



Outline of production incentive programme for Cayman Islands

Elements	Detail	Notes
Government budget allocation	\$1,500,000	Minimum annual allocation, subject to increase in response to compelling applications
Form of incentive	Cash rebate	Rebate is payable within 90 days after processing (including audit) of rebate claim
Audit required	Yes	Nominated local audit firms to conduct standard Agreed Upon Procedures
Screen credit & logo	Standard	Promotion of Cayman Islands as 'screen tourism'
Eligible Productions	Defined list in the Guidelines	Not eligible are: television commercials, news/current affairs or public events coverage, fundraising productions, training/inhouse productions
Conditions precedent	Part of application	Proof of funding, chain of title, insurance cover, estimated budget and labour, completion bond (for applicable productions)
Minimum QPE	\$250,000	Eligible Qualifying Production Expenditures are listed in the Guidelines
Rebate rates	15% of QPE	Basic rate applicable to all eligible productions
Uplifts	+10% Unscripted uplift	for unscripted productions filmed in the Cayman Islands
	+5% Cayman Location uplift	for productions that are explicitly and visibly set in the Cayman Islands
	+5% Positive Portrayal uplift	for productions that portray the Cayman Islands in a positive light, at the discretion of the Minister of Tourism
	+5% High Impact uplift	for productions that incur at least \$1.5m in QPE and submit plan for training Caymanians, to be approved by the CIFC
	+5% Sister Islands uplift	for QPE incurred on Cayman Brac or Little Cayman
	+10% Cayman Resident uplift	for Cayman Islands resident Qualifying Local Vendors and Qualifying Local Labour (as defined in the Guidelines)
Maximum rebate	35%	Rebates and uplifts may be combined where eligible, however maximum rebate for any individual QPE is 35%
Interim Certificate	Yes	will be issued within 30 days of CIFC receiving completed Application Form plus all required supporting documentation
Assignability	Yes	to a Qualified Assignee (as defined in the Guidelines)